

Background

The project will impart knowledge about cost-effective, safe and sustainable upgrading and refurbishment of hydropower plants. Such plants are subject to operational and value changes as a result of changes in operating requirements, coming mainly from environmental concerns and market changes that ultimately stem from a transition to a more sustainable power system. Major choices involved in upgrading and expansion of hydropower plants include timing

of commencement, size/scale, and technology changes, such as new tunnels, a reduction or expansion in the number of power stations or different turbine/generator configurations. The main objective in this project is to develop models and methods for calculation of future revenues for hydropower and to support decisions regarding optimal investments in upgrading and expansion projects.



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Investment decisions
in upgrading and
refurbishment of
hydropower plants

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