



Barriers and opportunities for flexibility providers

HydroFy



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**Aiming for answers
here and now**

&

**Mapping the
challenges that
should be
investigated
further**





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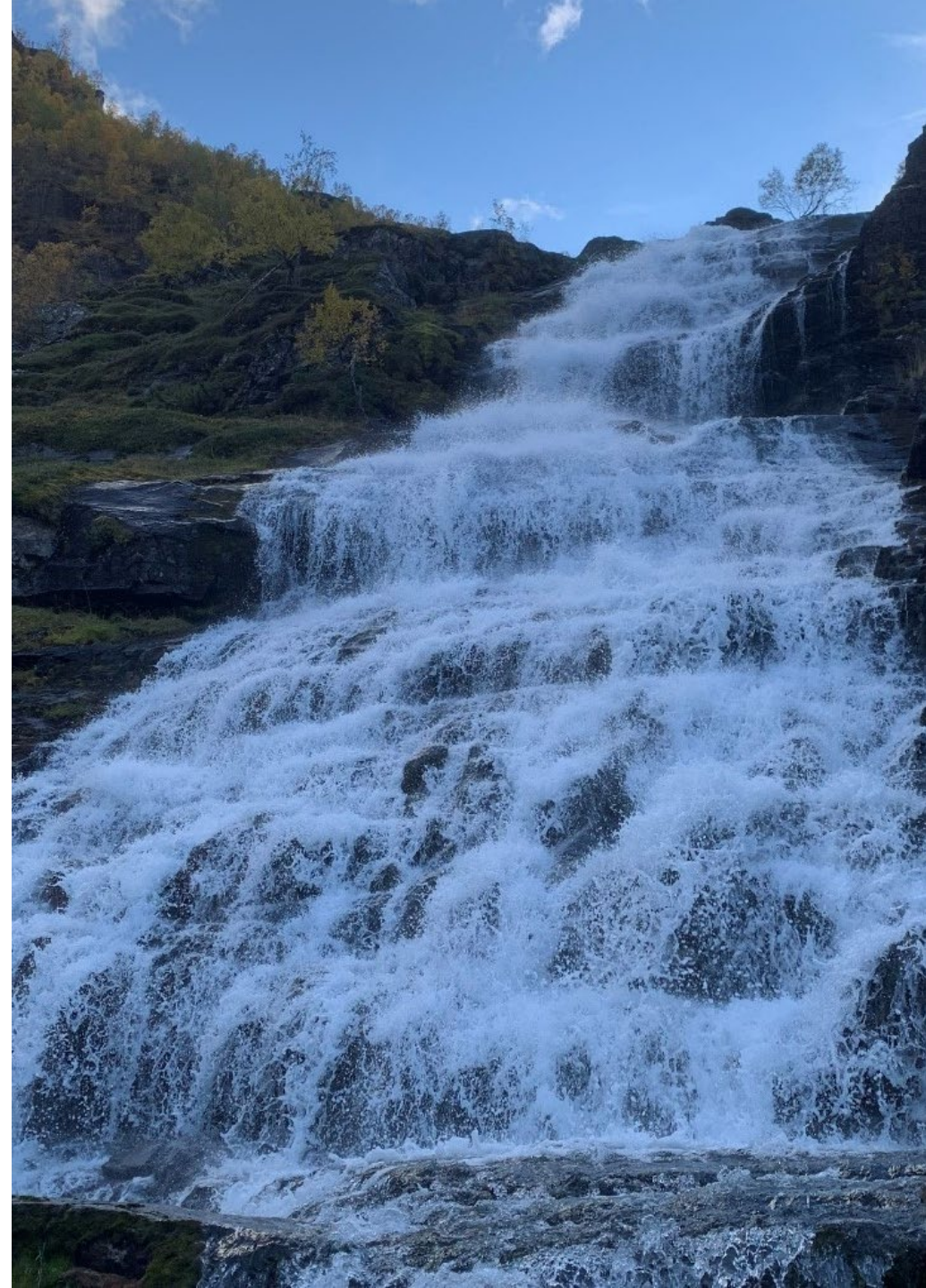
Background

The power system experiences extreme prices both high and low and more often so.

- Flexibility sources, such as energy storage and flexible production is becoming more important to stabilize power prices.

European geo-policy are emphasizing the importance of energy security as the dependency on gas prices and energy import as revealed in 2021-22.

- This need can create additional value for Norwegian hydropower, given the possibility to export flexibility to North-West Europe.



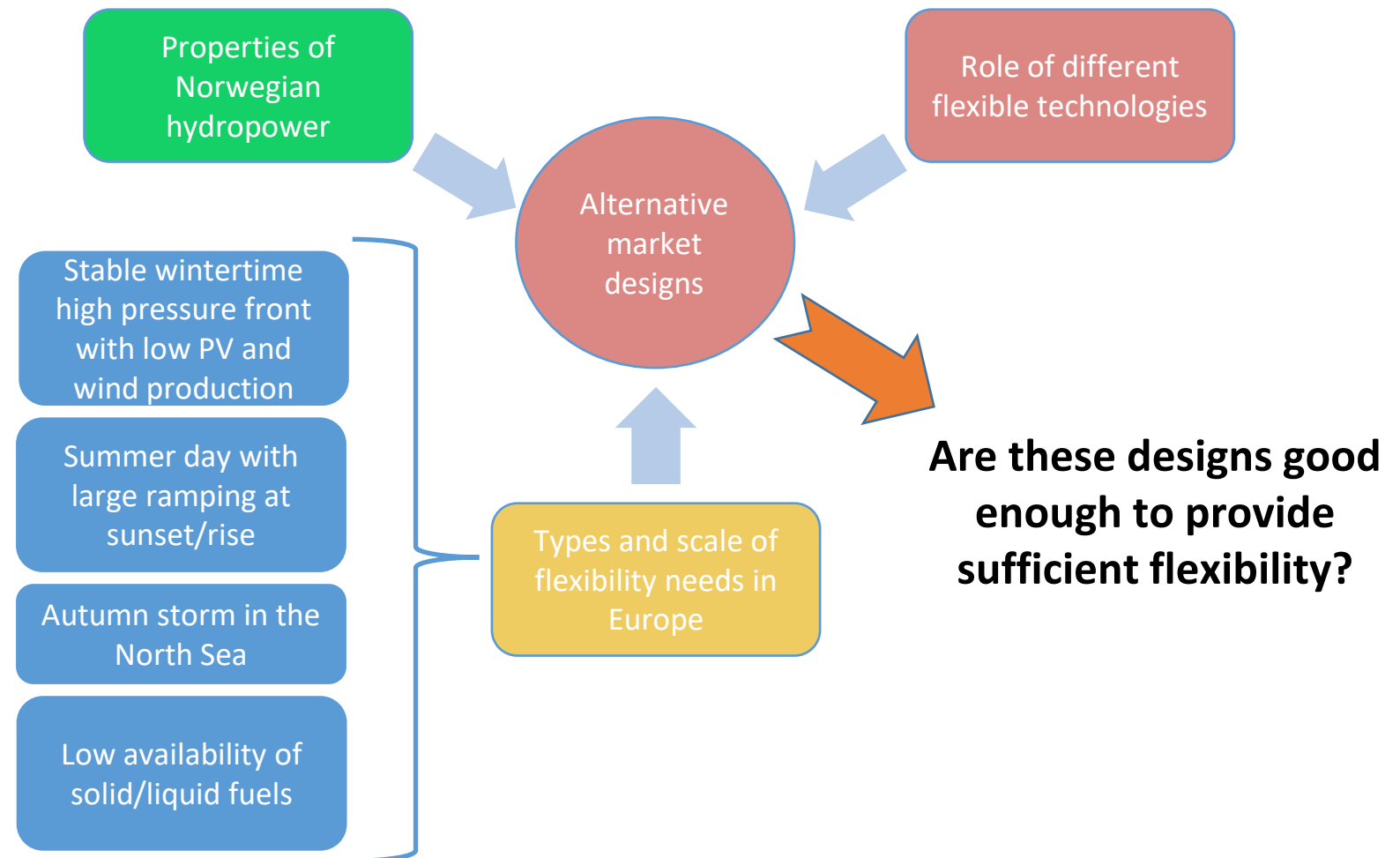
Market designs / How to Hydrofy Europe

Value proposition:

Flexibility from Norwegian hydropower ++ supports the energy transition in Europe;

Knowledge gap:

Understanding how different market designs give opportunities or create barriers for realization of new roles for flexible resources, such as hydropower, hydrogen and batteries





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REPowerEU - Actions on price – What will be the impact?

- Protect consumers and the economy
- Opens for state aid to companies with high energy costs
- Looking for options to improve the electricity market design
- Measures should not be retroactive but be technologically neutral and allow electricity producers to cover their costs and protect long-term market and carbon price signals.



Source: European Commission



HydroFy opportunities

- Would you help HydroFy defining the research questions?
- Would you help guide which HydroFy answers to prioritize?
- Would you like to stay updated on HydroFy findings?
- Would you like to what is going in US on the same topic?
 - HydroFy includes international collaboration with US based on the HydroCen/DoE MOU
- Then you should take actively part in the project and contact Magnus Korpås or me.



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Technology for a
better society