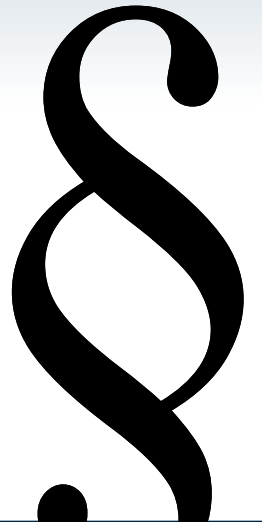


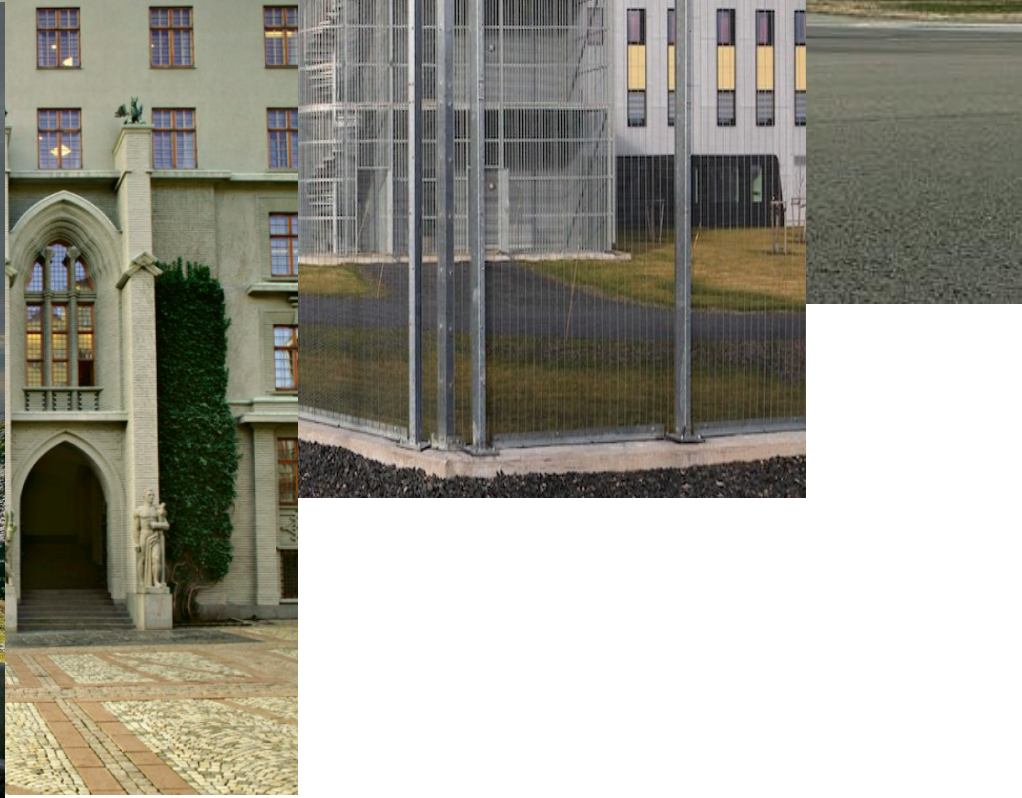


# Portfolio management and project implementation

Mrs. Bente Rønnestad

Concept International Symposium, 22-23. September 2022





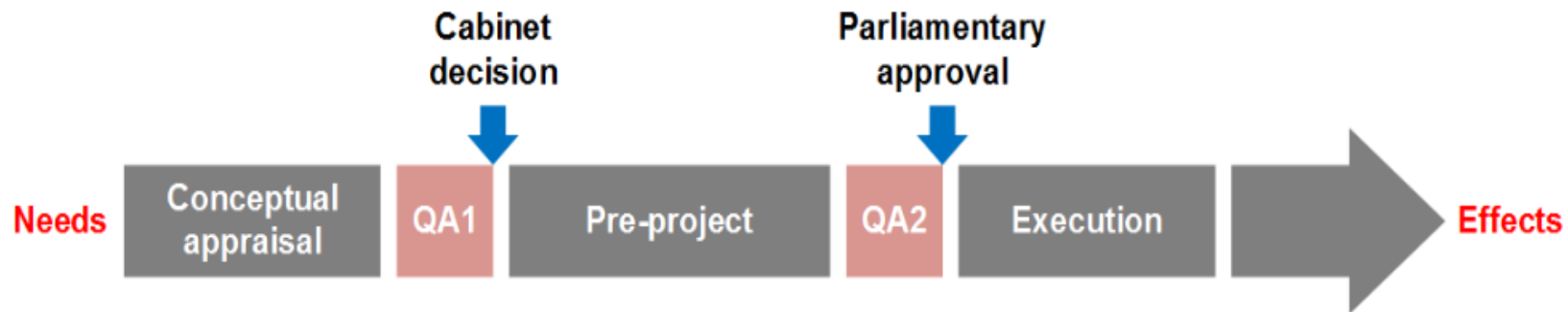
# Definition

Portfolio management is what an organization does to define, balance, and manage its overall portfolio of projects and programs in such a way that strategic goals are achieved and resources are utilized in the best possible way.

- doing the right things and
- doing things right



# The Norwegian scheme for quality assurance of major public investments (the QA scheme)



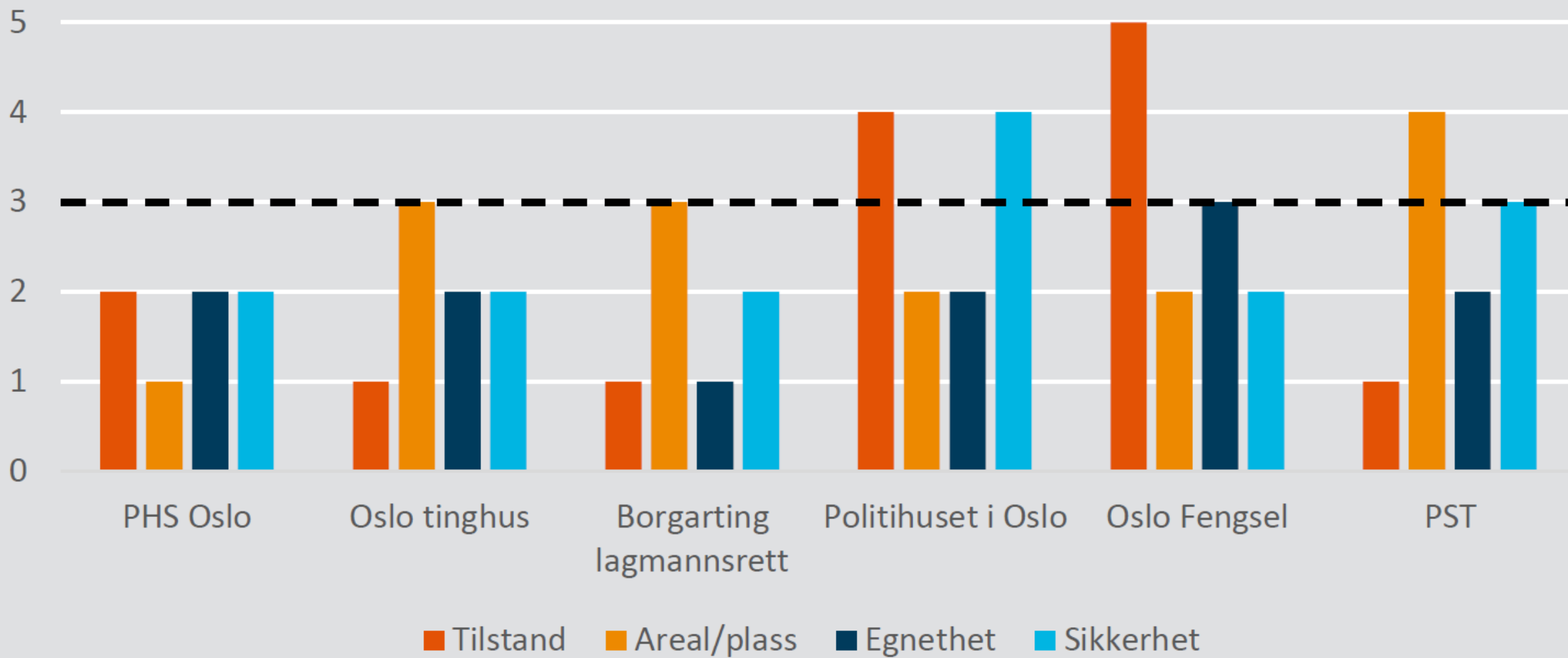


# Why is it important to have control over which conceptual appraisals you initiate?

- Realistic planning - limitations on how many investment-projects that can be financed from the state budget
- Timing - weak needs/ unnecessary expenses for appraisals that fall through to nothing
- Expectations from users
- Who has the greatest needs and who can profitably wait?

# First step – selecting the right conceptual appraisals (gate-keeper)

- The directorate's problem description of the need triggering a project
- Profit potential and effects for the directorate and possibilities for the justice sector
- Needs justified based on national and international orders (laws and regulations)
- Risk assessment and consequences if measures/projects are not carried out, including which users are affected
- Other needs that justifies a project

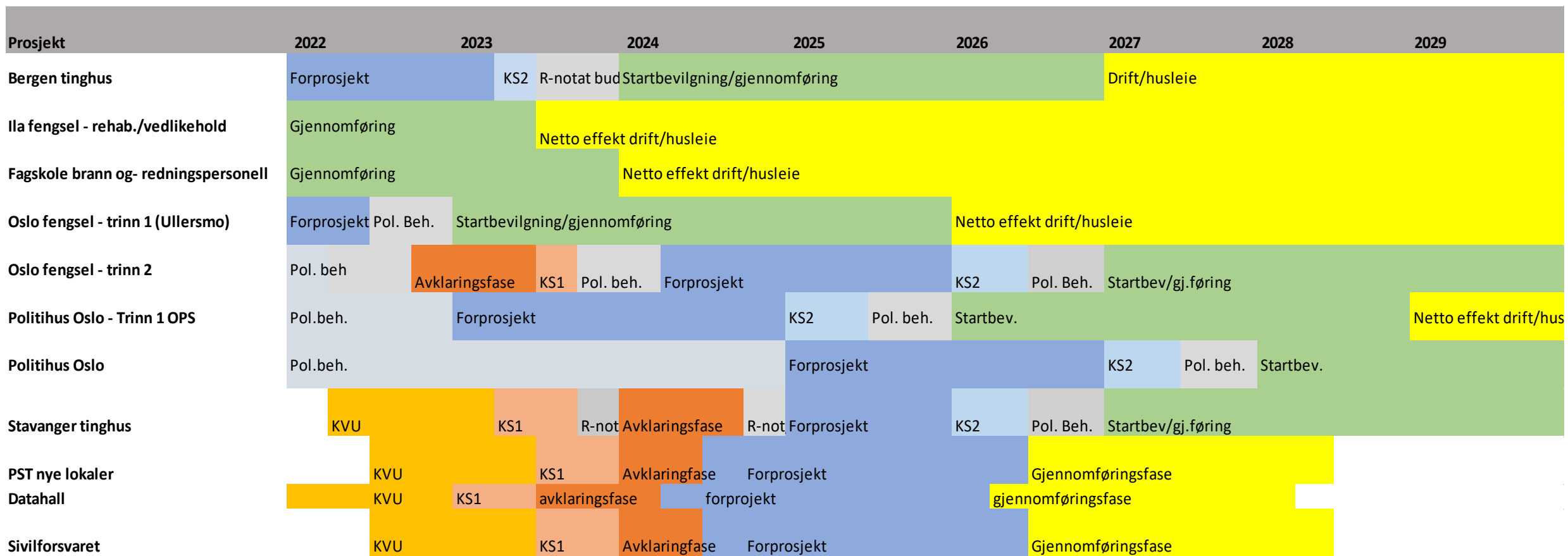


# Second step – selecting the right projects

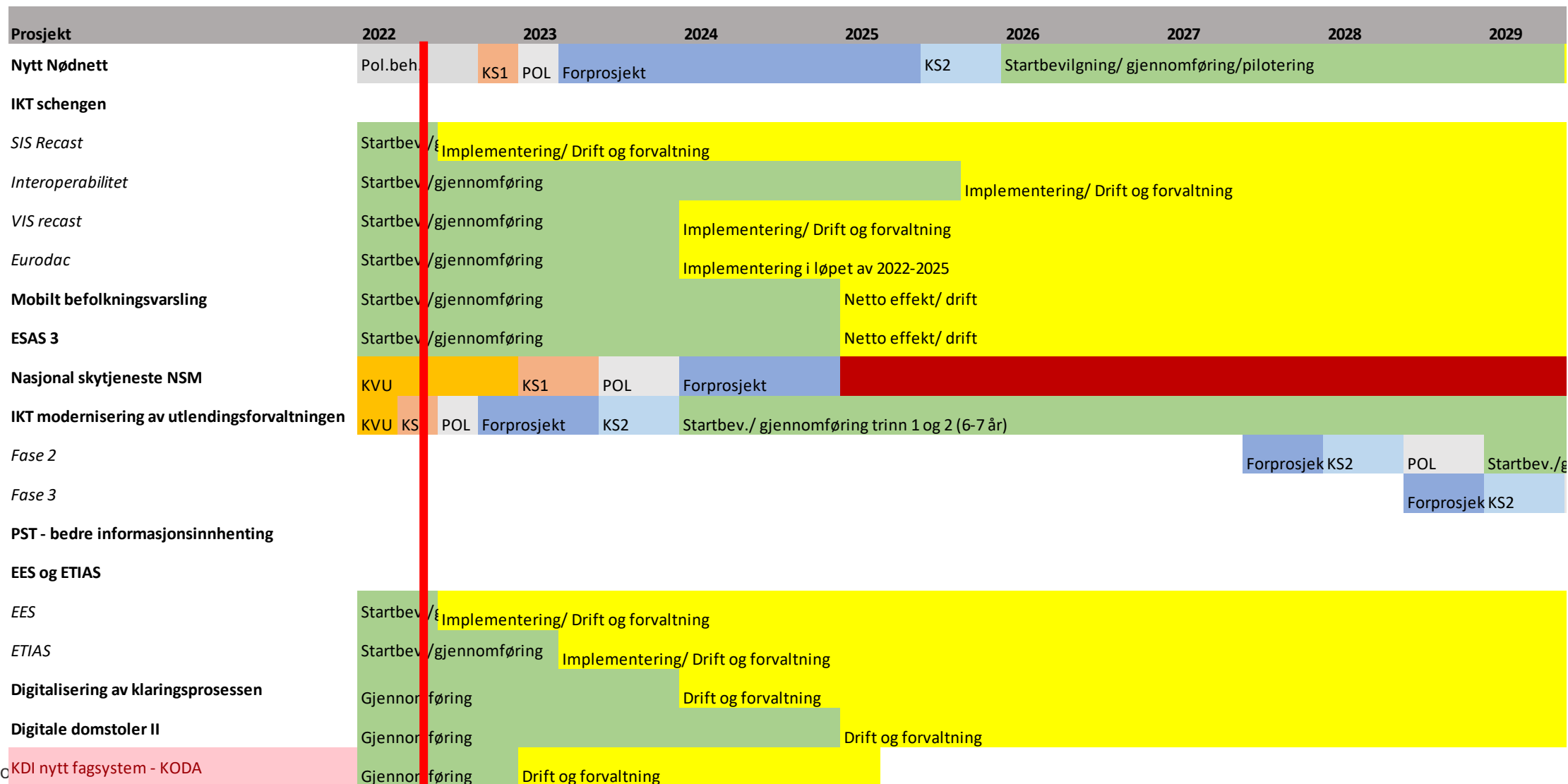
- Net profit and gains and checking out the business case is still/maintain profitable
- Political guidelines and priorities
- Maturity of the project
- Transversal benefit in the various chain perspectives



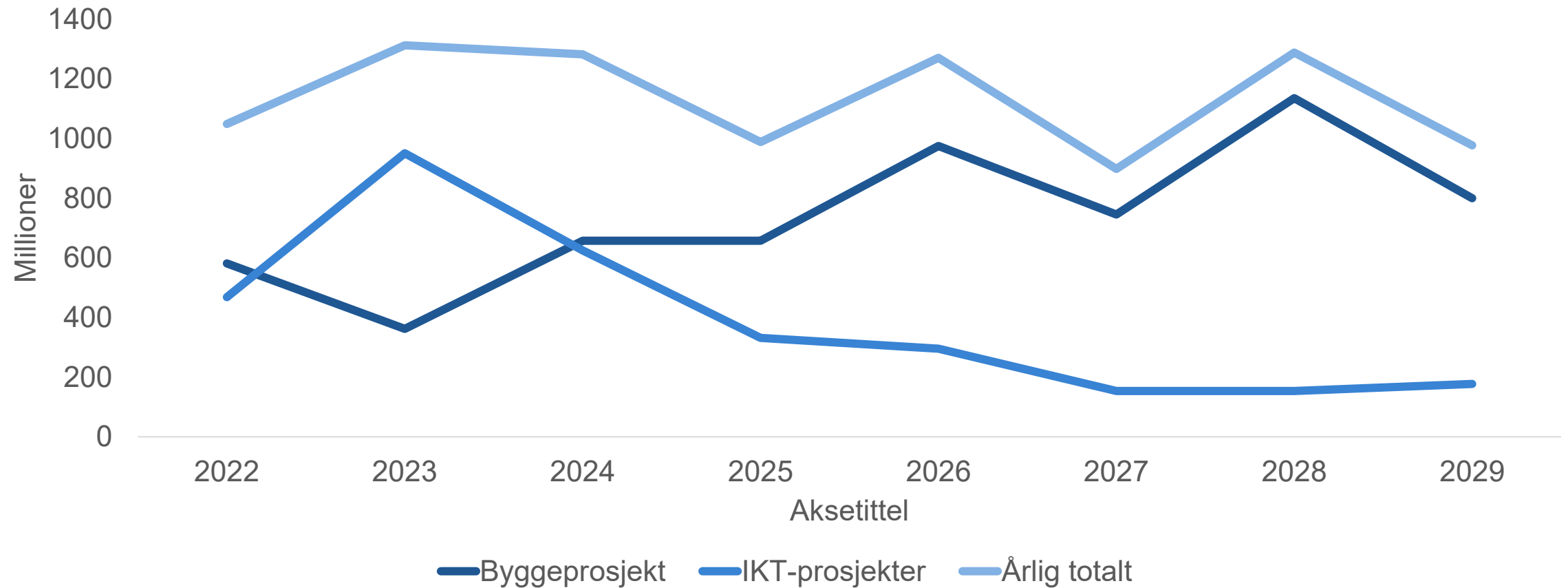
# Portfolio – conceptual appraisals and projects (construction)



# Portfolio – conceptual appraisals and projects (ICT)



# Estimated funding need





**Questions?**

