SØK 2006 International Trade EXAM Autumn term 2020

The exam consists of two questions that shall both be answered. In the grading Question 1 will receive a weight of 70% and Question 2 will receive a weight of 30%.

Question 1

In several of the models in the course there are winners and losers (among individuals, firms and nations) from international trade. Discuss different mechanisms that gives rise to this.

Question 2

Discuss the following statement: "When we have a democracy, trade policy will be decided on the basis of how many voters it pleases".