Please answer 2 out of 3 questions. Both questions must be marked better than F in order to pass the examination. Each question is weighed 50% of the total mark.

Question 1
Explain the dynamics of knowledge exchange and how it relates to proximity? What are the implications for the processes of innovation?

Question 2
Discuss the relationship between states and Transnational Corporations (TNCs) in regards to Foreign Direct Investments (FDI). Explain how TNCs may become territorially embedded.

Question 3
 Explain briefly the history of technological revolutions. Why are some regions ahead in innovating new technology, while others are lagging behind?